

# Professional Indemnity Insurance Scheme

## For Members of the Society of Chartered Surveyors

The Society of Chartered Surveyors in conjunction with Marsh Ireland Ltd. and St. Paul Ireland Insurance now provide an exclusive Professional Indemnity Scheme for members of the Society of Chartered Surveyors.

### Benefits

- An exclusive policy wording providing the widest cover available in the market
- Competitive pricing, stability and continuity in a rapidly changing highly competitive market place.
- Marsh Ireland Ltd. is the leading Professional Indemnity Broker in the country. A professional and confidential approach is assured and a specialist team is on hand to ensure the best advice and efficient service.
- St. Paul are the approved Insurer for the scheme who have a distinguished world-wide reputation in underwriting Professional Indemnity Insurance.



### Why PII?

Members of the Society of Chartered Surveyors owe a 'duty of care' to their clients and any injury or loss suffered as a result of a breach of that duty can form the basis of a claim in negligence - not only from the individual client but also from third parties.

Professionals are increasingly at risk at a time when litigation is increasing and the standard of professional competence and performance are subject to the findings of the courts.

The Society of Chartered Surveyors Professional Indemnity Insurance scheme provides protection to your business for the costs involved in investigating and defending allegations and meeting claims where negligence is proven. Court awards and particularly legal defence costs are on the increase and it is essential that adequate insurance limits be arranged which reflect this trend.

### Key Policy Cover Summary

- Civil Liability
- Approved wording
- Limit of Indemnity on an 'Any One Claim' basis
- Libel and Slander
- Infringement of Copyright
- Accidental Damage / Loss of Documents and Computer Records
- Specialist Designer Consultants extension
- Dishonesty of Employees
- Insured's Contribution does not apply to Defence Costs
- Includes Project Supervision - Design Stage
- Compensation for Court Attendance
- Collateral Warranty Extension.

### Further Information

For more information please contact Cahir Doherty on 01 604 8197 / [cahir.doherty@marsh.com](mailto:cahir.doherty@marsh.com)

### Recent Claims

- Inaccurate cost reporting  
€175,000
- Failure to report defects  
€110,000
- Alleged damp problem  
€50,000
- Failure to note incorrect installation  
€30,000

## Contact Marsh

Web site: [www.marsh.ie](http://www.marsh.ie)

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25-28 Adelaide Road, Dublin 2  
Tel: 01 604 8100 Fax: 01 604 8478

### Cork:

12 South Mall, Cork  
Tel: 021 4907 400 Fax: 021 427 2555

### Limerick:

Crescent House,  
Upper Hartstonge Street, Limerick  
Tel: 061 319 155 Fax: 061 317 598

### Galway:

Spiddal, Galway  
Tel: 091 596 200 Fax: 091 558 170

### Belfast:

Bedford House,  
Upper Bedford Street, Belfast, BT2 7DX  
Tel: 048 90556100 Fax: 048 90556166

### Derry:

Spencer House,  
14-22 Spencer Road, Derry, BT47 6QA  
Tel: 048 713 43121 Fax: 048 712 62981



## St. Paul Ireland - Company Profile

St. Paul Ireland, part of St. Paul International Insurance Company is a member of The St. Paul Companies, Inc. - a worldwide property and liability insurance organisation founded in 1853 in Saint Paul, Minnesota, USA. St. Paul has assets worth around \$41 billion and consistently high independent credit ratings which reflect our financial strength and ability to pay claims. St. Paul Ireland has grown to its present size and strength by developing the specialist knowledge needed to design insurance and risk management programmes for specific client groups. In Ireland, in addition to professional indemnity insurance, we market speciality private motor insurance and a range of commercial property and liability insurance products designed to meet the asset protection demands of a number of client groups.

## Marsh Ireland - Company Profile

Marsh, the world's leading risk and insurance services firm, has 38,000 employees and annual revenues of \$6.9 billion. The firm provides advice and transactional capabilities to clients in over 100 countries. Marsh is Ireland's leading Insurance Broking and Risk Management Consulting company. With over 300 staff we specialise in developing bespoke risk solutions to make our clients more successful. Marsh is a unit of Marsh & McLennan Companies (MMC), a global professional services firm with approximately 60,000 employees and annual revenues of approximately \$12 billion. MMC is also the parent company of Putnam Investments and Mercer Inc. MMC's stock (ticker symbol: MMC) is listed on the New York, Chicago, Pacific, and London stock exchanges. MMC's web site address is [www.mmc.com](http://www.mmc.com). Marsh Ireland's web site address is [www.marsh.ie](http://www.marsh.ie)

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## Contact Marsh

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